



Check, Please

Electronic Check Service

Streamlined Check Acceptance

Access Funds Quickly, Minimize Risk and Reduce Costs

If you're like most businesses, check acceptance is still an important part of your operations. Our Electronic Check Service reduces the risk and cost associated with accepting those checks. ECS converts all paper checks – personal and business – into safe, efficient electronic transactions. By submitting checks through the same system that you use to authorize payment card transactions, you can lower costs and accelerate your cash flow.

With ECS, accepting checks has never been so convenient and hassle-free. Utilizing our conversion services, once the check is processed and imaged, you never have to touch it again. Gone are manual check reconciliations, deposit preparation, time consuming trips to the bank, and handling returned paper checks. It's that easy to streamline check acceptance and speed access to funds.

- **Faster Funding.** Transactions settle in 24-48 hours.
- **Save Time.** Eliminate manual check reconciliations and trips to the bank.
- **Seamless Returns Management.** Automate handling of returned checks and resubmissions for higher check clearing rates.
- **Minimize Risk.** Protect against returned or declined checks with one of our three tiers of risk mitigation services.
- **Improve Reporting.** Consolidated online reports and statements.

Process your paper checks in real-time



OPEN

Electronic Check Processing (ECS) supports real-time processing of paper checks for point-of-purchase (POP), back office conversion (BOC), and accounts receivable (ARC) processing environments.



Point-of-purchase

Payer: Presents check to business, and the check is processed through the reader/ imager. Once approved, the payer then signs receipt and receives check back. The back of the check is marked as "electronically processed".

Business: Processes check through reader/imager @ POS. Transaction is then routed to Acquirer



Accounts receivable

Payer: Mails checks, or places it in drop box to be delivered to the business.

Business: Processes check through reader/imager, and then routes to Acquirer for validation and authorization in accordance with business set-up and risk service levels. The processed check is then destroyed by the business.



Back office conversion

Payer: Presents check to business, and the check is processed through the reader/ imager. No signature is required from the payer and processed check is not returned to the payer. They are provided a take-away receipt/notice that the check will be processed electronically.

Business: Places check in cash drawer to be imaged later.



Acquirer processes the transaction in real-time for validation and authorization in accordance with business set-up and risk service levels.

Approved transactions & images are reconciled and financially credited to business's bank account.



Acquirer prepares transaction clearing files for ACH & Check 21 image processing.

U.S. Bank serves as the originator between the payer and business's financial institutions and approved transactions are debited from the payers account and credited to the business's depository account.

Depending on the type of check, payment will be processed one of two ways:

1 Personal/SMB: Personal and SMB checks are processed in accordance with NACHA regulations and credited to the business account accordingly.

2 Corporate Checks: Corporate or enterprise-level business checks (such as government) are processed in accordance with Check 21 regulations and sent via an Image Cash Letter (ICL) file.



Your business receives funds in 24-48 hours.

We make it possible. You make it happen.

